Dear Friends,

As I write this, we’re in the midst of an international pandemic. Our lives are so consumed by the COVID-19 virus and related closures and job losses that even last month is difficult to remember, let alone last year. Still, if only for a brief respite from current events, it’s nice to take a look back at 2019 and celebrate the accomplishments of our incredible scholarship recipients, our organization as a whole, and many of the donors who made it all possible. I hope this report brings you pleasant memories of simpler or at least more familiar times.

From 2014 - 2016, with support from the Winthrop Rockefeller Foundation and the Walton Family Charitable Support Foundation, we embarked on a major re-visioning and strategic planning effort resulting in the creation of statewide operational consistencies, expanded staff and volunteer models, and a new region-based organizational structure pulling together the many unincorporated county affiliates across the state. After a successful pilot test in 2017, the ASPSF Board of Directors approved a new 9-region model with a three-year transition plan to make the change.

I’m excited to report that in January 2019, through the extraordinary efforts of a great team, we launched the final four regions, completing the transition to the new model a full year early. Then, seeing the many benefits this new model would bring to their single parent students, the Pulaski County affiliate dissolved their 501c3 and merged with ASPSF in August 2019, prompting the creation of a new tenth Region.

We’re already seeing the benefits of this restructuring. New volunteers are joining in, local fundraising is increasing through coordinated campaigns, and community partnerships are expanding as we seek to work more closely with like-minded organizations. More importantly, the single parents we serve are seeing the difference as scholarships are increasing both in number and amount and student developmental programs are expanding.

I’m excited to share with you the enclosed highlights from 2019 and I want to thank you for your partnership, your support, your belief in us and the many incredible individuals we serve.

Sincerely,

Executive Director

A YEAR OF GROWTH

Arkansas Single Parent Scholarship Fund is celebrating three decades of empowering single-parent students on the path towards education! Fueled by the passion and dedication of our staff and volunteers, ASPSF has grown to support tens of thousands of single parents, introducing our students and the next generation to the incredible power of education.

As part of our anniversary celebration, we are proud to reflect on the lives of the families we’ve served, the successes we’ve shared, and the strides we’ve made towards moving the needle on poverty in Arkansas in our first 30 years.

2019 ANNUAL REPORT

1984
- Funded Marjorie Wofford Wallace & Ralph Nelson Scholarship Fund to build an organization that would remove barriers to access for single parents, including a $10,000 annual scholarship for mothers attending college

1990
- Arkansas Single Parent Scholarship Fund was founded to implement the vision established by the Rockefeller and Walton families. Early efforts were immediately successful and provided single parent access to training which in turn opened doors to better employment at living wages.

1990s
- Over the next decades, ASPSF affiliate programs grew across the state of Arkansas. This expansion made scholarships and support available to thousands more single parents, relying heavily on the help of dedicated local volunteers.

2013
- ASPSF begins evaluating the state of the program, taking a hard look at all aspects of the organization, our strengths and weaknesses, and the trends affecting our work and those we serve.

2016
- ASPSF Board of Directors approves a model for a re-structured organization. ASPSF 3.0 -- with the potential to serve significantly more single parent students and truly move the needle on reducing single parent poverty in Arkansas.

2020
- ASPSF celebrates its 30th anniversary and the decades of empowering single-parent students on their path to education. Today we award over $1.4 million in scholarships each year to more than 1,200 single parent students.

Left: ASPSF recipient Candace and son, Jaxon, accept her scholarship from Program Manager, Laura Lee Willard.

CELEBRATING 30 YEARS
A YEAR OF CHANGE

CELEBRATING THE GROWTH WE ACHIEVED TOGETHER IN 2019

The last year has been one of growth and change for Arkansas Single Parent Scholarship Fund as we work toward our vision of ASPSF 2.0.

- Launched final 4 regions in January 2019.
- Welcomed SPSF Pulaski County to the statewide organization, creating the what would become our 10th region.
- Provided 124 student developmental workshops to support students as they seek employment in their new career fields.
- Facilitated cross-county collaboration in several regions, including shared student workshops and interviewing processes. The organization and the new regional model are gaining strength and momentum as we move toward standardization. We are excited to continue building from this strong foundation.

JAIDEN CELEBRATES HIS MOTHER’S GRADUATION.

OUR IMPACT

<table>
<thead>
<tr>
<th>STUDENTS*</th>
<th>SCHOLARSHIPS*</th>
<th>DOLLARS*</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,302</td>
<td>2,377</td>
<td>$1.9 M</td>
</tr>
<tr>
<td>Single-parent students provided with support in 2019</td>
<td>Scholarships awarded to students throughout the academic year</td>
<td>In scholarship dollars invested in single-parent families in 2019</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>HOURS</th>
<th>VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>8,220</td>
<td>$177,305</td>
</tr>
<tr>
<td>Hours of time, talent and work donated by ASPSF volunteers</td>
<td>Savings for the organization thanks to hours contributed by generous volunteers</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GRADUATES</th>
<th>RETENTION</th>
<th>FUTURES*</th>
</tr>
</thead>
<tbody>
<tr>
<td>306</td>
<td>92%</td>
<td>2,238</td>
</tr>
<tr>
<td>Volunteer hours shared in support of our scholarship recipients</td>
<td>Of recipients stayed in school or completed their programs</td>
<td>Children impacted by the undeniable power of education</td>
</tr>
</tbody>
</table>

*Includes entire, statewide single-parent scholarship network, including 8 separately incorporated 501c3 affiliates.
MEET SHEILA

“I’VE TRIED TO EXEMPLIFY STRENGTH, HARDWORK AND CONFIDENCE.”

Going back to school as a single parent has not been easy for Sheila. A special education student for much of her younger years, Sheila says she was not prepared for college life. She’s had to adjust to those academic challenges while balancing school, work and expenses.

But Sheila is grateful her daughters have been by her side for the experience. “I’ve tried to exemplify strength, hardwork and confidence.”

Sheila’s exampe has not gone unnoticed by name and name. “Sometimes, when they’re talking amongst each other, I hear one of them say ‘I’m going to go to college.’ That just does something to me. Because I know that they never would have discussed that had they not watched their mom model that behavior.”

MEET SUZAN

“IT GAVE ME THAT FIRST DOSE OF CONFIDENCE THAT I REALLY NEEDED.”

As a newly single mother, Suzan (at left) was now solely responsible for supporting her family. She knew she needed a path to a stable, sustainable income.

Suzan, who had always been interested in science and helping others, decided to enter nursing school. Her program was demanding - one of the most difficult on campus - and, at times, Suzan questioned her own ability.

Then Suzan learned she had been awarded an ASPSF scholarship. “They really think I’m going to be able to pull this off,” she remembers thinking. “It gave me that first dose of confidence that I really needed because I didn’t have a lot of at that time.”

Today Suzan is thriving in her new career. “I’m really proud that I can take care of myself and my family.”

MORE THAN A SCHOLARSHIP

ASPSF GUIDES STUDENTS THROUGH POST-SECONDARY EDUCATION AND INTO SUCCESSFUL CAREERS

Partnering with supporters across the state, Arkansas Single Parent Scholarship works to remove barriers to success through a holistic approach that includes scholarships, tutoring, mentoring, developmental workshops and career coaching. Our goal is to walk along side each student, supporting them through school to graduation and into sustainable employment with family-supporting wages.

In an effort to better support our single parent's career aspirations, 2019 saw a marked increase in both the amount and variety of developmental opportunities offered to recipients as part of program support.

Job Skills and Career Readiness Workshops were held at various locations across the state. The program, aimed at helping students secure employment, covered a variety of career-focused topics, including job search secrets, interview tips, networking strategies and resume writing skills.

“A Reason to Smile” program, made possible by the Delta Dental Foundation of Arkansas, was also offered to students. The unique workshop educated students on the connection between oral health and successful interviews and employment.
FINANCIALS

We are proud to report another year of strong support from our amazing donors. As we look ahead, our secure financial standing will allow us to honor our commitment to current students while continuing to increase the number of single parents we serve.

Operating Income

Private Foundation Grants 210,600.00
Corporate Grants 21,200.00
State & Federal Grants 265,000.00
Total Grants 496,800.00
Individual Giving 624,611.02
Endowment/Investment Income 543,362.32
Donated Assets 297,704.79
Retained Revenue $844,017.91
Total Operating Income $2,806,496.04

Operating Expenses

Scholarships 969,866.51
Programs 88,846.68
Program Support 949,059.47
Grants to Affiliates 208,187.52
Fundraising Expenses 64,281.57
Admin Expenses 525,354.29
Total Operating Expenses $2,806,496.04

THANK YOU

ASPSF’s generous supporters make our work possible. Each and every gift - large or small - makes a direct impact on the lives of single-parent students in Arkansas. Recognized below are gifts of $1,000+. Thanks to all who helped make 2019 a success.

Alline & CC Davis Charitable Foundation
ArcBest
Arkansas Community Foundation
Arkansas Department of Higher Education
Arkansas Office of Community Service
Arvest-Accounts Payable
ASPSF
AT&T Accounts Payable
Ausum Realty Inc.
Baker, Betsy and Austin
Bancorp South -Fort Smith
Bank OZK
Bank OZK-Ozark
Baptist Health Schools
Barbar, Laurie
Barth, Jay and Cliett, Chuck
Bartlett, Sunshine
Bravy, Luana
Bryant, Sylvia
Centennial Bank
Chamber Bank
Charles A Frueauff Foundation
City Water & Light Benevolence Fund-Jonesboro
Collins, Andy
ConAgra Foods
Conger, Cindy
Congregation B’nai Israel
Conway County Regional Water District
Conway County Treasurer
Darwin, Beverly
Delta Cruisers of Marion
Delta Dental of Arkansas Foundation
Dilllon, Ray
Dobson, Andrew
Donaldson, Charles and Mable
E Trade Financial
Elizabeth H. & Stanley E. Evans Charitable Foundation
Entergy Charitable Foundation
Fennell, Thomas and Ellen
Ficklin, Debbie
Fidelity Charitable Gift Fund
Firestone Prescott Community Fund
First Community Bank
First Electric Cooperative
First Missionary Baptist Church
First National Bank Of Fort Smith
First Presbyterian Church
First United Methodist Church-Fort Smith
Fred Darragh Foundation
Fuller, Jason
Glancy, Mary
Greenwood Gearhart Inc.
Gruber-Moffitt Regan
Heart of Arkansas United Way
Henthorn, Mary
Hirsch Alman, Martha
House, Matt
Humphries, Linda
Hundley, Jan
I-K Electric Company
Iberia Bank
JJ & Beulah R. White Trust
Johnson, Harvey
Johnson, Carl and Patricia
Jones, Greg
Jonesboro University Rotary
Kiwanis Club of Paragould
Lawson & Company
Legacy Termite & Pest Control
Lewis, Emily
McCarty, Jennifer and Mark
McCoy Tygart Drug Inc
Mendel, Allan and Carol
Miller, Robert
Modern Woodman Fraternal
Morgan, Susie
Murphy, Donald
Murphy, James
Museum of Discovery
Mustard Seed Ministries
National Park College Fund
Network of Executive Women
Nickol, Sam and Bonnie
Nolen, Misty
Oak Manor Nursing and Rehabilitation Center Inc.
Ozark Community Foundation
Ozark Trail Festival
Philips, Nancy
Presbyterian Women, First
Presbyterian Church
Presbyterian Church Hot Springs
Rebsamen Fund
River Valley United Way
Robbins, Cathey
Roberts, Bobby and Kathy
Rosslaw Firm
Russville Kiwanis Club
Schickel, Lenore
Schuck, Marge and Tom
Shorter College
Simmons Bank
Simmons Bank-Jonesboro
Simmons Bank-Russellville
Southern Bancorp
Southwest Power Pool
Stone County Community Resource Council
Stover, Phillip and Ann
The GFWC Adelaide Club of Morrilton
The Military and Hospitalier Order of St. Lazarus Of Jerusalem
Tyson Foods Inc. (Bardanette)
United Way Ft Smith
United Way Of Boone County
United Way Of Central Arkansas
United Way Of Northeast Arkansas
United Way Of Union County
University of Arkansas Foundation, Inc.
University of Arkansas Hope and Texarkana Foundation
University of Arkansas Pulaski Technical College
University Of The Ozarks
Vratsinas, Gus
W.K. Kellogg Foundation
Waldron, Elizabeth
Wear & Share
West-Scantlebury, Sherece
WG Development LLC (Hard Rock Casino)
Williams, Camille
Wilmott, Tara
Windgate Charitable Foundation
Wohleb, Mary and Jim

THANK YOU

ASPSF’s generous supporters make our work possible. Each and every gift - large or small - makes a direct impact on the lives of single-parent students in Arkansas. Recognized below are gifts of $1,000+. Thanks to all who helped make 2019 a success.
GET INVOLVED. Arkansas Single Parent Scholarship Fund relies on community support to continue serving all qualified applicants every term. Supporting ASPSF allows you to play a part in the transformation of families right here in our community. Our volunteers and donors help us introduce thousands of single-parent families to the life changing power of education each year. *Together, we can educate, employ, empower single parents in Arkansas!*

GIVE. ASPSF offers a variety of giving opportunities that allow you to change the future for generations to come. Contribution options include monthly giving, stock gifts, endowed scholarships, event sponsorships and more. *Make a donation today aspsf.org/give-now or contact us at 479.927.1402.*

VOLUNTEER. ASPSF volunteers share their time and talents by assisting with scholarship selection, tutoring or mentoring students, supporting outreach efforts and much more! *For more information about volunteer opportunities, email volunteer@aspsf.org or visit www.aspsf.org.*