NOTICE TO OUR MEMPHIS AND SHELBY COUNTY COMMUNITY

The Memphis-based Plough Foundation has decided to grant its remaining assets to local nonprofit organizations within the next four years and permanently close operations at the end of that process. The Foundation was established in 1960 by Abe Plough to provide a framework for his philanthropic vision. He was the founder of Plough, Inc., a healthcare products company that he began in 1908 in Memphis, Tennessee. In 1971, the company merged with Schering Corporation, a world-wide pharmaceutical company, and later merged with Merck in 2009.

Upon his retirement in 1976 and until his death in 1984, Mr. Plough devoted all his time to the Foundation and to the people of Memphis and Shelby County. After his death, his daughter, granddaughters and board of trustees have continued this legacy. Since 1960, the Plough Foundation has granted more than $300 million to a wide array of nonprofit organizations, reflecting its long-term mission of doing the greatest good for the greatest number of people. This has been demonstrated by its longstanding support and creation of many initiatives over the years, supporting such areas as health and social services, Jewish organizations, the aging population, arts, public education, the homeless, crime prevention, conservation and countless civic improvements in Memphis and Shelby County.

We intend to implement this process in a positive and meaningful way—all to honor the legacy and values of the Plough Foundation.

Patricia Rudner Burnham
DD Rudner Eisenberg
Diane Rudner

The Foundation will release information about future grant developments by the spring of 2020. Until then, general inquiries can be directed to mail@plough.org and you can visit our website at www.plough.org for additional information.

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